



DONATION AND SOCIAL CONTRIBUTION

POLICY



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At Copec, we exist to empower the development and mobility of people, businesses, and the country. We operate responsibly, ethically, and inclusively, with transparency and respect, building relationships of trust with our employees, communities, dealers and service staff, including subsidiaries, partner companies, suppliers, and customers.

We strive to integrate corporate sustainability into our culture, organization, structure, and decision-making processes, as well as into our current and future activities, seeking a balance between economic profit and the value we bring to society in general and, in particular, to the communities with which we are involved; in a way that is consistent with our purpose and values, respectful of current regulations; caring for the environment; protecting all the people who are part of the Company's extended team; and in accordance with the rules that govern our administration.

As part of our value proposition to the territories and places where the Company operates, in accordance with the sustainability policy and strategy that inspires it, Copec supports numerous shared value initiatives that arise from dialogue and agreement with the communities in the company's area or zone of influence and that are of mutual benefit. This contribution is characterized by generating a positive, quantifiable, and measurable social impact in the areas of entrepreneurship and local development, innovation, environmental care, and the promotion of education, culture, and sports, giving preference to long-term projects that improve people's quality of life.

In addition, Copec makes contributions to foundations of recognized value to society and develops initiatives with a national impact, such as Viva Leer. Likewise, together with our dealers, we contribute to the communities neighboring our service stations.

All donations, project financing, and contributions of a social, educational, sporting, and cultural nature made by Copec, whether in cash, through loans for use, the provision of services, or the delivery of goods, must be carried out in compliance with current regulations, including, among others, the "Procedure for Donations and Social Contributions," Copec's Crime Prevention Model (Law No. 20,393 and its amendments) and must also comply with the following conditions:

1. Contributions must be made after a thorough evaluation of the project and the beneficiary communities or institutions. To this end, the management requesting the contribution must provide the background information and statements required by Copec's internal procedures.
2. Contributions should preferably be made in the Company's area of influence, that is, in the vicinity of its industrial plants, distribution centers, and service stations.
3. Contributions will be provided to duly represented communities, public or private institutions, and corporations and foundations, and not to individuals.
4. Contributions must be made free of charge. Copec must not receive any compensation, benefit, advantage, or favor in exchange, except for the reputational value resulting from the socially relevant contribution and the social approval of the investment projects carried out by the company (shared value).
5. It is prohibited for Copec's shareholders, directors, executives, employees, their spouses or civil partners, or relatives in any degree of the direct line, or up to and including the third degree of the collateral line, whether by consanguinity or affinity, to obtain any direct or indirect benefit arising from or related to Copec's contributions. This prohibition extends to associates and persons related to those currently listed.
6. Contributions must be delivered directly to the beneficiary community or institution, without the participation of intermediaries. In the case of the delivery of funds, they must be paid by bank transfer, check, or other traceable means that leaves a record of the transfer, avoiding the use of cash.



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7. Contributions must have an objective that is consistent with Copec's sustainability policy and strategy, and be susceptible to monitoring, traceability, evaluation of results, measurement of environmental and social impact, and reporting to verify the effective use that the recipient has made of the contributions received. To this end, the beneficiary community or institution must previously and formally declare the destination and use of the contributions. In addition, the beneficiary must commit to reporting on the effective use of the contributions.
8. Contributions may not be used to finance political activities or to finance individuals or institutions linked to political parties or movements.
9. It is prohibited to use contributions for the benefit of a public officer, whether in return for consideration or solely by virtue of their public office or function, or as a means of influencing any action or decision by third parties, in particular an authority, regulator or public officer. This is intended to prevent donations and other gratuitous contributions from constituting a crime, especially in cases of bribery of public officers, whether national or foreign, or corruption between private individuals.

This Policy, as well as the internal procedure that implements it, establishes the mandatory framework for the delivery of donations and social contributions.

This Policy was adopted by Copec's Board of Directors on July 29, 2020.